

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LTD

ABSTRACT

Tamil Nadu Electricity Board now TNEB Limited, Tamil Nadu Generation and Distribution Corporation Limited and Tamil Nadu Transmission Corporation Limited – GPF Ceiling limit of Rupees 5 Lakh towards Subscription to General Provident Fund account in a financial year – Orders – Issued.

(AUDIT BRANCH)

(Per.) FB TANGEDCO Proceedings No.5

Dated the 18.02.2023.

Subakrith, Maasi - 06

Thiruvalluvar Aandu – 2054.

Read:

1. (Per) CMD TANGEDCO Proceedings No.4, (Audit Branch) dt.14.05.2018.
2. G.O. Ms. No.15, FINANCE (Allowances) DEPARTMENT, Dated.18.01.2023

PROCEEDINGS:

In the TANGEDCO order first read above, orders were issued capping the monthly Subscription of General Provident Fund @12% of the emoluments i.e. Basic Pay+SP+PP+DA with effect from 01-05-2018.

2. The Government of Tamil Nadu in the G.O.Ms second read above, issued instructions consequent to the maximum annual General Provident Fund Subscription limit Rs.5,00,000/- (Rupees Five Lakh only) of employees of Government of Tamil Nadu from the financial year 2022-23.

3. The threshold limit of Rs.5 Lakh being effected at the fag end of the present financial year, the subscription by a subscriber under General Provident Fund (Tamil Nadu) shall be regulated as follows:-

(a) In case of those Government servants, whose General Provident Fund subscription during the current financial year (i.e. 2022-2023) has already exceeded the threshold limit of Rs.5 Lakh, no further deduction of General Provident Fund subscription may be made from their salary in the current financial year. In those cases, the provision regarding minimum monthly subscription of 12% of the emoluments shall be deemed to have been relaxed.

(b) In case of those Government servants, whose General Provident Fund subscription during the current financial year (i.e. 2022-2023) has not reached / exceeded the threshold limit of Rs.5 Lakh, further deductions towards General Provident Fund subscription during the current financial year may be phased out in such a manner that the total subscription during the current financial year does not exceed Rs.5 Lakh. In cases where the total contribution is likely to exceed Rs.5 Lakh even with minimum monthly subscription of 12% of the emoluments, deduction of General Provident Fund subscription from the salary may be stopped as soon as the total contribution in the current financial year reaches Rs.5 Lakh. In such cases also, the provision regarding minimum monthly subscription of 12% of the emoluments shall be deemed to have been relaxed.

4. The TANGEDCO has carefully examined the above instruction and decided to limit the maximum annual General Provident Fund Subscription at Rs.5 Lakh to the General Provident Fund Accounts of employees/officers of Tamil Nadu Electricity Board now TNEB Ltd., Tamil Nadu Generation and Distribution Corporation Limited and Tamil Nadu Transmission Corporation Limited.

5. Accordingly, in exercise of the powers conferred by section 79(c) of the Electricity (Supply) Act, 1948 (Central Act 54 of 1948), read with section 185 of the Electricity (Supply) Act, 2003 and G.O.Ms.No.100, Energy (B2) Department Dated 19.10.2010, it is hereby ordered that the threshold limit of Rs.5 Lakh being effected at the fag end of the present financial year, the subscription by a subscriber under General Provident Fund (TNEB) shall be regulated as follows:-

(a) In case of those TNEB, TANGEDCO AND TANTRANSCO Employees/officials, whose General Provident Fund subscription during the current financial year (i.e. 2022-2023) has already exceeded the threshold limit of Rs.5 Lakh, no further deduction of General Provident Fund subscription may be made from their salary in the current financial year. In those cases, the provision regarding minimum monthly subscription of 12% of the emoluments shall be deemed to have been relaxed.

(b) In case of those TNEB, TANGEDCO AND TANTRANSCO Employees/officials, whose General Provident Fund subscription during the current financial year (i.e. 2022-2023) has not reached / exceeded the threshold limit of Rs.5 Lakh, further deductions towards General Provident Fund subscription during the current financial year may be phased out in such a manner that the total subscription during the current financial year does not exceed Rs.5 Lakh. In cases where the total contribution is likely to exceed Rs.5 Lakh even with minimum monthly subscription of 12% of the emoluments, deduction of General Provident Fund subscription from the salary may be stopped as soon as the total contribution in the current financial year reaches Rs.5 Lakh. In such cases also, the provision regarding minimum monthly subscription of 12% of the emoluments shall be deemed to have been relaxed.

6. Necessary amendment to the General Provident Fund TNEB GPF Regulations shall be issued separately.

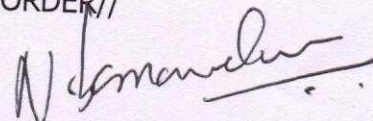
(BY ORDER OF THE BOARD)

K.SUNDARAVADHANAM
DIRECTOR (FINANCE) / TANGEDCO

To
All the Directors / TANGEDCO, TANTRANSCO & TNEB Limited,
All the Chief Engineers,
The Chief Financial Controller / TANGEDCO & TANTRANSCO,
The Chief Internal Audit Officer / Audit Branch,
All the Superintending Engineers,
All the Deputy Secretaries / Secretariat Branch,
The Residential Audit Officer Chennai-2.

Copy to:
The Chairman-Cum-Managing Director's Table,
The Secretary/TANGEDCO/Chennai-2
The Legal Adviser/Legal Cell/Chennai-2.
The Managing Director / (TANTRANSCO),
The Assistant Director General of Police / Vigilance / Chennai-2,
The Executive Assistant to Managing Director (TANTRANSCO),
The Executive Assistant to Director / Transmission Projects (TANTRANSCO),
The Executive Assistant to Director / Finance (TANTRANSCO),
The Executive Assistant to Director / Operation (TANTRANSCO),
The Executive Assistant to Director / Finance (TANGEDCO),
The Executive Assistant to Director / Distribution (TANGEDCO),
The Executive Assistant to Director / Generation (TANGEDCO),
The Personal Secretary to DGP / Vigilance / (TANGEDCO) / Chennai-2,
The Chief Engineer / Computer / TANGEDCO / Chennai-2,
The Financial Controllers,
All Officers of Accounts Branch,
All Officers of Audit Branch,
The Assistant Personnel Officer / Tamil Development / Chennai-2 for publication in the TNEB Bulletin (2 copies).

// TRUE COPY FORWARDED BY ORDER //


ASSISTANT AUDIT OFFICER